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Race Track Gambling. The bills prohibiting gambling on the tracks of authorized racing associations in New York were defeated at the regular session by a tie vote in the senate. Governor Hughes called a special session May 11, and ordered a special election in the 47th senatorial district in which there was a vacancy. The election was favorable to the governor's program and the bills were passed, the senate vote being 26 to 25. Louisiana passed a similar law after a somewhat protracted struggle. Kentucky enacted an anti-poolselling law, but exempted race tracks from its operation.

JOHN A. LAPP.

Railroad Tri-partnerships. A bill (house no. 1080), modeled after the English plan and entitled, "An act to establish a partnership among the consumers, capitalists, and workers of certain railroads and street railways," has been introduced in the Massachusetts legislature. Its object is to provide for the sliding scale between the corporation and the customers and coöperation for the workers, and is made to apply to all railroad companies which have had fifty miles or more, and all street railway companies which have had twenty-five miles or more of track-age in operation within the State during the last preceding year. Both domestic and foreign corporations doing business within the commonwealth are included and all such companies are to be under the supervision and control of the board of railroad commissioners.

THE CUSTOMER AND THE CAPITALIST. The relation between the customer and capitalist is first taken up and the terms used carefully defined. Only the more important definitions need be repeated here.

"Standard charge" means the prevailing net charge in force in the locality on the first day of January, 1908.

"Standard dividends" means dividends equal to the net rental value of the same or like property at the prevailing local rate.

"Net rental value" means the gross rental value of the corporation's property, less fair allowances for repairs, depreciations, and insurance.

"Examination period" means the period of time covered by each examination of the corporation books. This period is to be as near six months as may be.

"Net earnings" means the earnings which remain after deducting from the gross earnings, all expenses, ordinary wages, and reserve funds, allowed by this act.

"Extra earnings" means that portion of the net earnings in excess of the standard dividends.